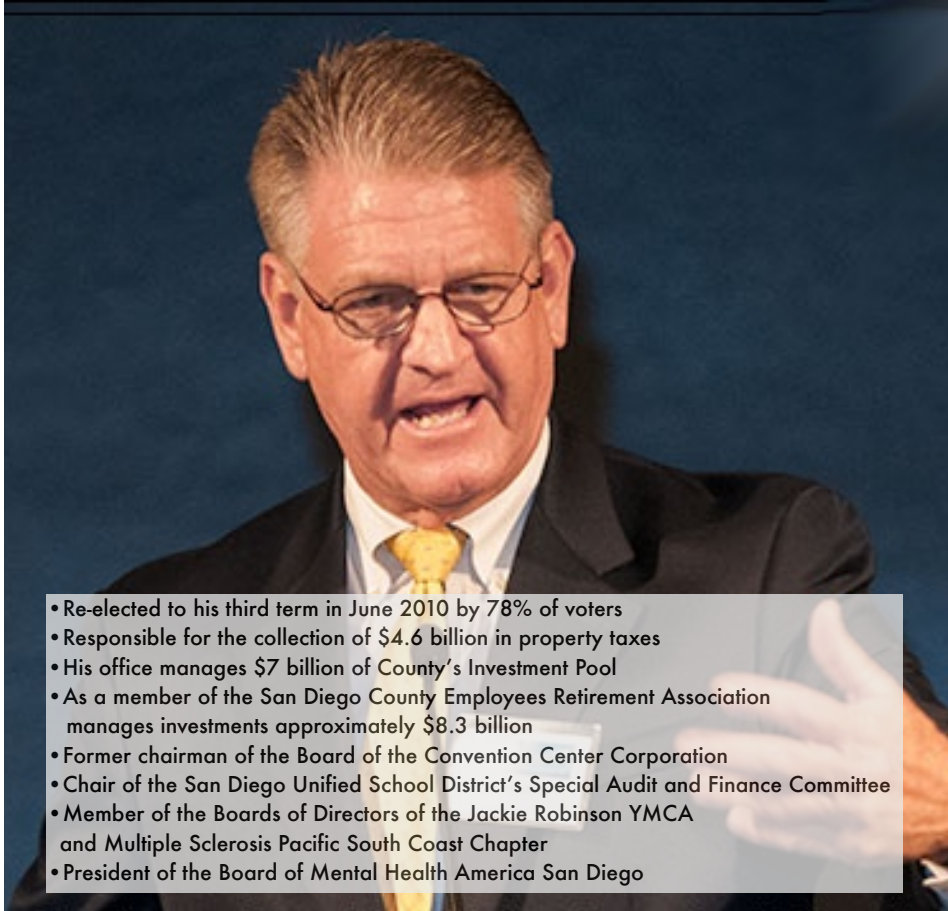




CORONADO
DEMOCRATIC CLUB
NEWSLETTER

JANUARY 2015



- Re-elected to his third term in June 2010 by 78% of voters
- Responsible for the collection of \$4.6 billion in property taxes
- His office manages \$7 billion of County's Investment Pool
- As a member of the San Diego County Employees Retirement Association manages investments approximately \$8.3 billion
- Former chairman of the Board of the Convention Center Corporation
- Chair of the San Diego Unified School District's Special Audit and Finance Committee
- Member of the Boards of Directors of the Jackie Robinson YMCA and Multiple Sclerosis Pacific South Coast Chapter
- President of the Board of Mental Health America San Diego

GENERAL MEETING - JANUARY 10, 2015

Dan McAllister
San Diego County
Treasurer & Tax Collector


The next meeting of the Coronado Democratic Club will be held on Saturday, January 10 at 11:00 a.m. in the Winn Room of the Coronado Public Library. Refreshments will be served beginning at 10:30. We will kick off the New Year with an interesting and informative

presentation by San Diego County Treasurer-Tax Collector Dan McAllister. Serving his fourth term in this position, Mr. McAllister is responsible for tax collection, banking, investment, disbursement and accountability of public funds. He has many topics to share, including San Diego's current economic outlook, updates on the housing market, and what the amount of property tax collected means to your

community. We look forward to seeing you there. As always, the meeting is free and open to the public.

In This Issue:	
General Meeting	1
President's Message	2
Announcements	3
Dues Renewal Form	4

HOLIDAY PARTY NEWS



After a nice rain, the Saturday of our annual party dawned sunny and dry! Our members were treated to a Filippi's spread and wonderful appetizers and desserts brought in by members. The Jamaica Village Clubhouse was the perfect venue on the water for our celebration of our Democratic community. Members contributed raffle prizes for laughter-filled drawings. Because this is a busy time of year, if you missed this year's celebration, fear not because our festivities will be back same time next year.



President's Message

I'm sure that many of you have heard your Republican friends bemoan how bad the economy is under President Obama. How our corporate tax rate of 35% is the highest in the world and how that makes us less competitive with other countries.

It is true that the 35% tax rate is the highest of other industrial nations, but to assert that makes us less competitive is patently false. The facts show a much different picture. U.S. corporations are enjoying record high earnings and profits. The stock market is at an all time high.

Our tax code is progressive which means that the 35% rate is only paid on a portion of the company's highest taxable income. Therefore no company pays 35% on its total taxable income.

The average tax rate of the Fortune 500 companies is only 19%, nowhere close to 35% and very competitive with other industrial nations.

To add insult to injury, 25% of these companies pay NO TAX at all (that's zero, zip, nada). How's that for making our corporations less competitive.

In 1952 corporate taxes accounted for 33% of all taxes paid to the government. Today it is 10% and projected to go lower. That means that ordinary citizens bear the brunt of supporting the government.

So next time someone tells you that President Obama is stifling business please give that person the facts.

- Ron Mandelbaum

Senate Passes \$1.1 Trillion Federal Budget Agreement Obama Signs it into Law

After a day of drama and partisan wrangling, the Senate recently voted 56-40 to send a government funding bill to President Barack Obama for his signature and Obama signed the bill into law. The \$1.1 trillion legislation funds most of the government through September 2015, but sets up a February showdown over funding for the Department of Homeland Security. Twenty-one Senate Democrats voted against the bill, while 24 Republicans voted for it, including every member of the Senate GOP leadership.

Democratic opponents included several senators rumored to have presidential ambitions such as Elizabeth Warren (MA), Cory Booker (NJ), Amy Klobuchar (MN) and Kirsten Gillibrand (NY).

Part of the bill involves some multi-employer pension plans. Under certain conditions, the measure would allow the benefits of current retirees, who are not 80 or disabled, to be reduced in an effort to financially strengthen distressed multi-employer pension plans. Some unions supported the provision because it would strengthen distressed plans, while others did not due to the possible benefit reductions.

In the House, most Democrats had followed House Minority Leader Nancy Pelosi's (D-CA) lead and voted against the package because of two riders she described as "egregious." One of the policy riders repeals part of the Dodd-Frank Wall Street reform law to allow banks to directly engage in derivatives trading. The other loosens limits on the amount of money people can contribute to national political parties.

SAVE THE DATE

Annual Democratic Luncheon
Saturday, March 7, 2015
11:30 A.M.

Announcements

IT IS DIFFICULT TO BELIEVE DUES ARE DUE

It truly is difficult to believe but another year has come and gone and it is once again time to renew your club membership. We have been so busy attending meetings, planning special events, participating in the July 4th parade, sponsoring candidate forums, making cookies, registering voters and walking precincts that we hardly realized that 2014 is over. So, yes, Dues Are Now Due. We need to keep our club strong and vibrant and one way to demonstrate strength is by having a large membership roster. Your support is vitally important. Our club dues are important for many reasons some of which include purchasing of supplies, covering the cost of special projects, events, gifts or presentations but most importantly to demonstrate how strong we are as a club. This last is especially vital when finding speakers for meetings and in dealings with other clubs. We also want to demonstrate to the community there are many proud Democrats living in Coronado.

Our membership year runs from January 1 to December 31 and dues are due in January. Please fill out the membership application found in this newsletter and send it along with your check as soon as possible.

This year we have started accepting dues payments by credit card. If you wish to pay by credit card, rather than by cash or check, please fill out the appropriate form found on our website www.coronadodemocrats.com and click

join and select Credit Card payment and enter your details. Or at our January meeting we can process your dues payment by credit card, so just remember to bring your card.

If any of your personal information, (email address, phone number etc.) has changed please bring that to our attention, as we want to be sure to keep you in the "information loop". If you have questions or want additional applications for your family or friends please email Mercy Mandelbaum at ycrem613@gmail.com or call 435-1911.

Coming Events

January 10, 2015

General Meeting
Library Winn Room 10:30 AM

March 7, 2015

Democratic Club Annual Luncheon
11:30 AM

More info to follow

Board Members

President

Ron Mandelbaum (619) 435 1911

Secretary

Carol Grimaud

Treasurer

Anne Irving

Member-at-Large

Judy Bambace

Committees

Hospitality

Joann Palmer

Kitty Rosania

Membership

Mercy Mandelbaum

Donald Fink

Newsletter Editor

Sylvia Silverman

Communications

John Loughlin

Go-Team

Tom Bernitt

Coronado Democratic Club

P. O. Box 18-1351

Coronado, CA 92178

619-435-1911

info@coronadodemocrats.com

www.coronadodemocrats.com

www.facebook.com/NadoDems

www.twitter.com/nadodems

Elected Officials

President Barack Obama
1600 Pennsylvania Ave NW
Washington, DC 20500
Comments Line:
(202) 456-1111
Comments@whitehouse.gov

State Capital Address
P.O. Box 942849 (Room
2137)
Sacramento, CA 94249-0079
Phone: (916) 319-2079

Senator Dianne Feinstein
750 B Street, Suite 1030
San Diego, CA 92101
619 231-9712 Fax 231-1108
senator@feinstein.senate.gov
www.feinstein.senate.gov/public

Senator Barbara Boxer
600 B Street, Suite 2240
San Diego, CA 92101
619 239-3884 Fax 239-5719
senator@boxer.senate.gov

Congressman Scott Peters
52nd Congressional District
4350 Executive Dr, Suite 105
San Diego, CA 92121
858-455-5550

State Senator Marty Block
2445 Fifth Avenue Suite 401
San Diego, CA 92101
619-645-3133
senator.block@senate.ca.gov

Madame Speaker Toni Atkins
2445 Fifth Ave Suite # 200
San Diego, Ca 92101
619- 645-3090
assemblymember.atkins@assembly.ca.gov

San Diego County
Democratic Party
www.sddemocrats.org/
News from clubs across San
Diego County
www.sdcdpclubs.org

